



Fields of Study That Qualify for Continuing Professional Education

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NASBA

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The right to use the title Certified Public Accountant (CPA) is regulated in the public interest and imposes a duty on CPAs to maintain public confidence and current knowledge, skills, and abilities in all areas of services. CPAs must accept and fulfill their ethical responsibilities to the public and profession, regardless of their fields of employment.

A CPA performing professional services needs to have a broad range of knowledge, skills, and abilities. The fundamental purpose of continuing professional education (CPE) is to help ensure that CPAs participate in learning activities that maintain or improve their professional competence. Learning activities that improve a CPA's professional competence include technical and non-technical learning activities.

Technical learning activities contribute to the professional competence of a CPA in fields of study that directly relate to the profession of accounting and to the CPA's field of business. These fields of study include, but are not limited to, the following:

• Accounting	• Information Technology
• Accounting (Governmental)	• Management Services
• Auditing	• Regulatory Ethics
• Auditing (Governmental)	• Specialized Knowledge
• Business Law	• Statistics
• Economics	• Taxes
• Finance	

Non-technical learning activities contribute to the professional competence of a CPA in fields of study that indirectly relate to the CPA's field of business. These fields of study are those that do not meet the definition of technical fields of study and include, but are not limited to, the following:

• Behavioral Ethics	• Personal Development
• Business Management & Organization	• Personnel/Human Resources
• Communications and Marketing	• Production
• Computer Software & Applications	

When approached by a CPA regarding a field of study that does not align to a CPA's state board of accountancy's accepted fields of study, CPE sponsors have the discretion to re-issue a certificate with an alternative field of study other than those listed herein when necessary to align to a CPA's state board of accountancy's accepted field of study. The CPE sponsor is responsible for ensuring that the alternate, state-specific fields of study under which the credits are being awarded reasonably reflect the underlying content of the course.

See the next sections for further descriptions of each of the previously identified technical and non-technical fields of study.

Accounting – Technical

This field of study encompasses the knowledge required to prepare, maintain, or report the financial records of an entity; the analysis, verification and reporting of such records; and the principles and procedures of accounting and financial reporting. Subjects related to accounting include, but are not limited to, the following:

- Accounting - General
- Accounting Research
- Accounting Services for Small Businesses
- Compilations, Reviews and Preparation of Financial Statements (Statement on Standards for Accounting and Review Services (SSARs))
- Data Analytics
- Environmental, Social, and Governance (ESG) and Sustainability
- Financial Statements and Reports - Subjects related to Financial Accounting Standards Board (FASB) statements, concepts, and interpretations as well as subjects related to the International Accounting Standards Board (IASB) such as the International Financial Reporting Standards (IFRS) and other financial reporting frameworks
- Forensic Accounting
- Fraud
- Measurement, Recognition, and Presentation of Specific Financial Statement Items – Including subjects such as valuation and impairment analyses
- SEC Practice - Subjects related to accounting and reporting standards, rules and regulations for publicly held companies
- Technical Computer Software and Applications – Subjects, especially around enterprise resource planning (ERP) products, that focus on the application of software in an accounting practice including applying accounting principles in ERP installations and using an accounting software product to prepare financial reporting documents

Accounting (Governmental) – Technical

This field of study encompasses the knowledge required to prepare or maintain the financial records of a governmental entity or contract, the analysis, verification and reporting of such records and the principles and procedures of governmental accounting. Subjects related to accounting (governmental) include, but are not limited to, the following:

- Environmental, Social, and Governance (ESG) and Sustainability related to a governmental entity or contract
- Forensic Accounting related to a governmental entity or contract
- Fraud related to a governmental entity or contract
- Governmental Accounting and Reporting - Subjects related to Governmental Accounting Standards Board (GASB) standards of state and local governmental accounting and financial reporting, statements, concepts, and interpretations; and Federal Accounting Standards Advisory Board standards for federal accounting and financial reporting
- Government Accounting and Reporting Specialized

Auditing – Technical

This field of study encompasses the knowledge required to perform a systematic and independent examination of data, statements, records, operations, and performances (financial or otherwise) of an entity for a stated purpose. Subjects related to auditing include, but are not limited to, the following:

- Auditing and Reports – Subjects related to auditing standards and procedures
- Auditing – General
- Auditing Research
- Data Analytics
- Employee Benefit Plan Auditing
- Environmental, Social, and Governance (ESG) and Sustainability
- Forensic Analysis and Evaluation
- Fraud
- Planning and Supervision
- Risk Assessment
- Service Organization Controls (SOC) Reporting
- Study, Evaluation, Implementation, and Monitoring of Internal Controls
- Substantive Audit Procedures – Subjects related to activities performed by the auditor (during the substantive testing stage of the audit) that gather evidence as to the completeness, validity, and/or accuracy of account balances and underlying classes of transactions

- Technical Computer Software and Applications – Subjects, especially around ERP products, that focus on the application of software in an auditing practice, including understanding the issues in auditing ERP system implementations and applying auditing principles in ERP installations

Auditing (Governmental) – Technical

This field of study encompasses the knowledge required to perform a systematic and independent examination of data, statements, records, operations, and performances (financial or otherwise) of a governmental entity or contract for a stated purpose. Subjects related to auditing (governmental) include, but are not limited to, the following:

- Environmental, Social, and Governance (ESG) and Sustainability related to a governmental agency or contract
- Forensic Analysis and Evaluation related to a governmental agency or contract
- Fraud related to a governmental agency or contract
- Government Auditing – General and Specialized – Subjects related to GASB standards of state and local governmental accounting and financial reporting, statements, concepts, and interpretations; and Federal Accounting Standards Advisory Board standards for federal accounting and reporting
- Government Auditing Standards as required by the Government Accountability Office (GAO)
- Single Audit Act and Uniform Guidance

Behavioral Ethics – Non-technical

Subjects related to behavioral ethics include, but are not limited to, the following:

- Ethical Decision-Making
- Ethical Practice in Business
- Personal Ethics
- Diversity, Equity and Inclusion including unconscious bias training and awareness

Business Law – Technical

This field of study encompasses the legal system, with special emphasis upon its relationship to business and the practice of accounting. Subjects related to business law include, but are not limited to, the following:

- Business Law
- Collection Law
- Employment Law
- Legal and Tax Issues

Business Management & Organization – Non-technical

This field of study consists of the management of an organization, including organizational structures, management and strategic planning, and administrative practices. Subjects related to business management & organization include, but are not limited to, the following:

- Organization of a Public Accounting Practice
- Administration of a Public Accounting Practice
 - Time and billing
 - Collections
 - Professional liability insurance
 - Succession planning
- Management and Strategic Planning in Business and Industry

Communications and Marketing – Non-technical

This field of study constitutes areas for becoming a competent communicator as well as marketing tactics for organizations and CPA firms. Subjects related to communications and marketing include, but are not limited to, the following:

- Business Presentations
- Business Writing
- Interviewing Techniques
- Public Relations

- Social Media
- Customer Communications
- Marketing Professional Services

Computer Software & Applications – Non-technical

This field of study encompasses computer software and applications used by CPAs in performing professional services. Non-technical courses in this field of study focus on the use and study of the software itself. This includes, but is not limited to, the following:

- Courses in the general use of software (“how-to”) around products such as Excel, Word, PowerPoint, and bookkeeping software such as QuickBooks
- Courses in the architecture and technical aspects of business process software (for example, ERP products)

However, some software courses, especially around ERP products, focus on the application of the software in an accounting, audit, or tax practice. These courses should be categorized into the field of study of the respective practice: auditing, accounting, or taxes. These include, but are not limited to, the following:

- Courses in understanding the issues in auditing ERP system implementations
- Courses in using tax software for the preparation of tax returns and application of tax law and regulations
- Courses in applying auditing or accounting principles in ERP installations
- Courses in using an accounting software product to prepare financial reporting documents

Economics – Technical

Studies related to the principles of microeconomics, macroeconomics, money and banking, and public finance. Subjects related to economics include, but are not limited to, the following:

- Economic Growth
- Employment Theory
- Fiscal Policy Banking Systems

- Fundamentals of the International Economy
- Monetary Policy
- Pricing
- Stabilization
- Supply and Demand

Finance – Technical

This field of study encompasses specific financial management of an organization including financial planning and analysis, asset management, buying and selling businesses, contracting goods and services and foreign operations. Subjects related to finance include, but are not limited to, the following:

- Asset Management
- Budgeting and Cost Analysis
- Contracting for Goods and Services
- Financial Management
- Financial Planning and Analysis
- Quantitative Analysis

Information Technology – Technical

This field of study encompasses subjects related to information technology that include, but are not limited to, the following:

- Artificial Intelligence
- Blockchain
- Cloud Computing
- Computer Systems
- Cyber Security
- Data Analytics
- Database Management
- Digital Transformation

- Disaster Recovery Plans
- Management Information Systems
- Networking
- Programming
- Robotics/Process Automation

When a course focuses on the application of information technology in an accounting, auditing or tax practice, the course should be categorized into the field of study of the respective practice: auditing, accounting, or taxes.

Management Services – Technical

This field of study incorporates business processes of an entity, achieving efficiencies, improving cash flow, and maintaining profitability. Subjects related to management services include, but are not limited to, the following:

- Cash and Treasury Management
- Enterprise Risk Management
- Performance Management
- Project Management

Personal Development – Non-technical

Subjects related to personal development include, but are not limited to, the following:

- Career Planning
- Leadership
- Time Management

Personnel/Human Resources – Non-technical

Subjects related to personnel/human resources include but are not limited to, the following:

- Functional Areas of Human Resource Management
- Attracting, Motivating, Developing and Retaining Employees

- Integration of Functions for an Effective and Efficient Human Resources Management System
- Diversity, Equity, and Inclusion or Social Justice in Staff Recruitment and Retainment

Production – Non-technical

This field of study comprises production management, including scheduling, inventory control, standards for pay and production and quality control. Subjects related to production include, but are not limited to, the following:

- Operations Management
- Inventory Management
- Supply Operations

Regulatory Ethics – Technical

This field of study deals with the necessary ethical background knowledge required to adhere to rules and regulations of state licensing bodies, other governmental entities, membership associations and other professional organizations or bodies. Creating an ethical framework is absolutely necessary to be able to sort through professional dilemmas. This curriculum covers the needs of licensees in public practice, industry and government.

Subjects related to regulatory ethics include, but are not limited to, the following:

- Business Transactions with Clients
- Competence
- Confidential Client Information
- Conflict of Interest
- Contingent Fees, Commissions and Other Considerations
- Discreditable Acts
- General and Professional Standards
- Independence
- Integrity and Objectivity
- Licenses and Renewals

- Malpractice
- Professional Conduct
- Public Interest and Responsibilities
- Regulatory Oversight
- Retention of Client Records
- State Rules and Regulations

Specialized Knowledge – Technical

This field of study consists of topics that are particular to specialized industries or services, such as not-for-profit organizations, health care, gaming, and oil and gas. [Note: Accounting, auditing, and tax content for these specialized industries should be classified as accounting, auditing, or tax.] Subjects related to specialized knowledge include, but are not limited to, the following:

- Brokers and Dealers in Securities
- Digital Assets
- Energy Options on Futures
- Environmental, Social, and Governance (ESG) and Sustainability
- HIPAA Compliance
- Personal Financial Planning
- PCI Compliance
- Valuation Services

Statistics – Technical

This field of study comprises business statistics, quantitative analysis and probability. Subjects related to statistics include, but are not limited to, the following:

- Analysis of Enumerative Data
- Analysis of Variance
- Estimation of Parameters
- Hypothesis Testing
- Linear Models

- Multivariate Probability Distributions
- Nonparametric Statistics

Taxes – Technical

This field of study encompasses tax compliance and tax planning. Compliance covers tax return preparation and review and IRS examinations, ruling requests and protests. Tax planning focuses on applying tax rules to prospective transactions and understanding the tax implications of unusual or complex transactions. Subjects related to taxes include, but are not limited to, the following:

- Compensation Considerations for Taxation
- Corporate Income Taxation
- Corporate Tax Consideration in Industry
- Data Analytics
- Environmental, Social, and Governance (ESG) and Sustainability
- Estate and Trust Taxation
- Individual Income Taxation
- International Taxation
- Partnership Taxation
- Real Estate Taxation
- Special Tax Matters
- State and Local Taxes
- Tax Research
- Tax-Exempt Organizations
- Technical Computer Software and Applications - Subjects that focus on the application of software in a tax practice, including using tax software for the preparation of tax returns and application of tax law and regulations

Effective Date

Unless otherwise established by state licensing bodies and/or professional organizations, these fields of study are to be effective as of January 1, 2024.